

2023–2024 Federal Direct PLUS Loan Application Form

This is an abbreviated form for students that are receiving Yale Scholarship

Type of Request:

- New Loan Request
- Change from Previous Loan Request

Student Information

Legal Name: _____ Yale Student ID: _____
Birth Date: _____ E-mail Address: _____

Parent Borrower Information

Name: _____ Social Security Number: _____
Home Telephone #: _____ Date of Birth: _____
Permanent Address: _____ E-mail Address: _____

Driver's License State & #: _____

Parent Borrower's Citizenship Status: U.S. Citizen Eligible Noncitizen**

**If you are an eligible noncitizen, you must attach a photocopy of your Alien Registration Card for verification. If you do not have an Alien Registration Card, you must submit a copy of the documents that verify your eligible noncitizen status.

Direct PLUS Loan Amount and Loan Period

*** Effective July 1, 2023 the Interest Rate will be 8.05% and the Origination Fee will be 4.228%***

**By default we will process your loan for the full year, half in the Fall and half in the Spring.

**If you are enrolled in only one term, however, we will process the full amount of your loan for that one term

Requested Loan Amount: \$ _____

I would like to increase/decrease (circle one) the amount by \$ _____

Please note that by signing this form, you are authorizing the U.S. Department of Education (ED) to investigate your credit record. If the credit is approved, new borrowers will receive instructions on how to complete an online PLUS MPN. Please note that you may need to create a parent FSA ID in order to sign the MPN.

Please select one only:

If denied a PLUS loan, I (the parent) plan to appeal or obtain a credit-worthy endorser. The Financial Aid Office will provide additional instructions when notified regarding the credit decision.

If my parent is denied a PLUS loan, I (the student) request an additional Federal Direct Unsubsidized Loan (\$4,000 for first-years/sophomores and \$5,000 for juniors/seniors).

Borrower Signature: _____ Date: _____

Student Signature: _____ Date: _____