

2023–2024 Federal Direct Student Loan Request Form

This is an abbreviated form for students that are receiving Yale Scholarship.

Type Of Request:

New Loan Request

Change From Previous Loan Request

Student Information

Legal Name: _____ Yale Student ID: _____
 Birth Date: _____ E-mail Address: _____

Requested Loan Amount

***Effective July 1, 2023 the Interest Rate will be 5.50% and the Origination Fee will be 1.057%**

If you are a new student loan borrower, you will receive an email once we have processed your request with instructions on how to complete the online Master Promissory Note and complete required online Entrance Counseling.

Grade Level in 2032–24	Maximum Possible Subsidized Loan Eligibility**	Additional Loan Eligibility for Undergraduate Students (Unsubsidized Only)	Total Maximum Loan Amount
First-year	\$3,500**	\$2,000	\$5,500
Sophomore	\$4,500**	\$2,000	\$6,500
Junior/Senior	\$5,500**	\$2,000	\$7,500

Please note: Dependent students whose parents were denied a Parent Loan for Undergraduate Students (PLUS) and also independent students are eligible for the following additional unsubsidized loan amounts: \$4,000 for first-years and sophomores and \$5,000 for juniors and seniors.

***By default we will process your loan for the full year, half in the Fall and half in the Spring.
 **If you are enrolled in only one term, however, we will process the full amount of your loan for that one term.*

Process my loan for the maximum amount that my grade level allows _____

I would like to borrow an amount other than the maximum. Process my loan for \$ _____

I would like to _____ the amount by \$ _____

***Not all students qualify for subsidized loans; those who do may not qualify for the maximum amount.**
 For information on your potential subsidized loan eligibility, contact the Office of Undergraduate Financial Aid .

Student Signature: _____ Date: _____